Example: Term Policy Conversion & Windfall

Our latest client received a windfall of $85,400.

- POLICY: $500,000 20-year term
- PREMIUMS: $1,420 per year
- TERM-OUT: occurring in 4 days
- Medical: 66-year-old male with chronic kidney disease, atrial fibrillation, hypertension, anemia, and a past bout with prostate cancer

Policy Sold for $85,400

Results

- The policy was converted to a new universal life and prepped for sale.
- The policy sold for $85,400. Had the policy owner not contacted Boyd Settlements, the policy would have been worth $0 in 4 days.
- It took 3.5 months to complete the entire transaction (conversion, then policy sale).

Key Takeaway

- Based on when/how long a policy is eligible, most term policies can be converted – a very valuable asset, especially if the insured's health has changed.

BOYD SETTLEMENTS
A Boutique Life Settlement Company

Complimentary policy reviews, repositioning and sales.

Boyd Crisler – 727-365-0076
boyd@boydsettlements.com