

Example: Philanthropic Life Settlements

84-year-old New Jersey Female

- \$3,000,000 Universal Life Insurance Policy
- Premiums were \$180,000 per year
- Policy sold for \$740,000
- Premium basis was over \$1 million. No tax on settlement.
- **She donated \$240,000** to her local hospital and re-invested the \$500,000 through her advisor.

78-year-old Florida Male

- \$2,500,000 trust owned policy
- Premiums were \$136,000 per year
- Policy sold for \$626,000
- Premium basis exceeded settlement amount. No tax on settlement.
- The trust was amended to allow it to **donate part of the proceeds to Tampa based Performing Arts Organization**. Remainder of proceeds reinvested through his advisor.

77-year-old Florida Male

- \$1,000,000 policy
- Premiums were \$45,000 per year
- Policy sold for \$135,000
- Premium basis exceeded settlement amount. No tax on settlement.
- **He donated \$40,000 to the School of Engineering** at his graduating university.



**Complimentary policy reviews,
repositioning and sales.**

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